

WHY WE SPONSOR A CATHOLIC SCHOOL

- ▶ Create leaders through FAITH, KNOWLEDGE AND SERVICE.
- ▶ Meet the responsibility of "Passing on the Faith" to our children and bring others into our faith community
- ▶ Provide a safe and enhancing learning environment

WHAT SETS IHM APART?

- ▶ Academic Excellence (100%+ of our current 8th grade is continuing to catholic or private high school)
- ▶ Community Service Programs
- ▶ Literacy Enrichment, Foreign Languages, ALPHA (Advanced Learning Program for High Achievers)
- ▶ Makerspace & Unique Extra Curricular Activities (Rocket Team, Pen Ohio, Etc...)
- ▶ 15+ Electives, plus Music, Art & Physical Education Classes
- ▶ Live TV Station, State-of-the-Art Technology, Computer Classes, and Smart Boards / Active Boards in almost every class
- ▶ ONE:ONE Chromebooks 3rd through 8th grade

HOW MUCH DO CATHOLIC CHURCHES SUBSIDIZE?

AVG. PARISH SUPPORT TO SCHOOLS WITHIN DIOCESE

- ▶ 2015: \$15.2M **23% of offertory**, 15% of parish income
- ▶ 2016: \$16.2M **24% of offertory**, 17% of parish income
- ▶ 2017: \$17.8M **26% of offertory**, 18% of parish income

IHM PARISH SUPPORT TO SCHOOL PAST 3 YEARS

- ▶ 2015: \$654,293 **63% of offertory**, 38% of parish income
- ▶ 2016: \$237,338 **24% of offertory**, 17% of parish income
- ▶ 2017: \$218,193 **21% of offertory**, 17% of parish income

19-20 PROJECTED ENROLLMENT

- ▶ Tuition rates begin with an accurate **per pupil cost**.
Next year we estimate a net loss of 15 students K-8.
- ▶ Diocesan Catholic Schools in Summit County have experienced an average decline in enrollment of -16% from 2014-2018
- ▶ Declines can be impacted by demographics i.e. Birth rates in Summit County are down considerably since 2006. Also, the total number of registered catholics in the Diocese of Cleveland has declined since 2006.

272 Currently Enrolled

(42) Graduating 8th graders

+27 Incoming Kindergarten

257 budgeted for enrollment K-8

19-20 SCHOOL OPERATING BUDGET (SUMMARY OF EXPENSES)

Instructional (Materials, Supplies, Teacher Salaries & Benefits**)	\$1,110,500
Office, Administration & Tech Specialist (Fees, copiers, general office, salaries & benefits**)	\$258,000
Utilities, Maintenance, Repairs, Insurance (Including Capital Improvements for Major Repairs)	\$202,200
Extra Curricular (Supplies for Electives & Drama, Field Trips, CSW, Student Services)	\$31,300
Technology, Library, Security, A/V & Networks	\$24,500
TOTAL SCHOOL OPERATING BUDGET	\$1,626,500

** Cost of Health Insurance went up 24% in 2 years

Note: Total cost of operations does not include Food program, Pre-k, LINX, JP, Grants or CAPEX fundraising

CALCULATION OF 19-20 PER PUPIL COST

- ▶ How is this cost of operations covered?
- ▶ What amount of tuition should be passed along to the parents who choose to provide a quality "Catholic" education for their children?
- ▶ What other sources of school income will help meet the cost of operations?
- ▶ NOTE: Self-sustaining programs Pre-K, Food, LINX, and Jon Peterson are not part of the sources of income used to assist in the operation of IHM School. Also, Grants and CAPEX fundraising are not included.

Total Operating Cost	\$1,626,500
divided by	÷
Projected Enrollment	257

IHM PER PUPIL COST \$6,329



ASSISTANCE FROM OTHER SOURCES

PER PUPIL REDUCTION

Mandated Services	\$106,600	\$415
Registration & Tech Fees	\$46,260	\$180
Fall Festival / Car Raffle	\$50,000	\$195
Excellence Fund Mailing	\$11,000	\$43
#WeGiveCatholic (**Technology)	\$26,000	\$0
5k Marathon (**Not for Operations)	\$20,000	\$0
Magazine Drive (**Not for Operations)	\$11,000	\$0
TOTAL PER PUPIL INCOME	\$270,860	-\$832

TUITION AMOUNT TO BE CHARGED: \$5,497

- ▶ This tuition rate covers the rising operational cost of educating 257 students while maintaining the current level of instructional & student services.



PARISHIONER RATE REDUCED BY OFFERTORY (22%)

-\$1,209 PER CHILD

TUITION AMOUNT FOR FIRST CHILD: \$4,288

- ▶ Every student receives direct support from the parish.
- ▶ IHM's projected subsidy rate is **22%** providing support of **\$1,209 per child** for a total subsidy of **\$304,754**.
- ▶ Note: In addition to this subsidy amount, IHM Church also provides approximately \$48,000 in multi-child discounts

SCHOOL YEAR	DIOCESAN AVERAGE (FIRST CHILD)	NCEA (ELEMENTARY)	SUMMIT DISTRICT	IHM TUITION
2015-2016	\$4,209		\$3,938	\$3,200
2016-2017	\$4,363		\$4,097	\$3,700
2017-2018	\$4,525		\$4,237	\$3,850
2018-2019	\$4,860	\$4,841	\$4,522	\$3,925